

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Devils Lake Water Improvement District will be held on June 14, 2018 at 5:00 pm at Lincoln City Council Chambers, 801 SW Hwy 101, 3rd Floor, Lincoln City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Devils Lake Water Improvement District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at District's Offices in the Oregon Coast Community College, North County Campus Room 132, 3788 SE High School Drive, Lincoln City Oregon or online at www.DLWID.org. This budget is for a budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-2017	Adopted Budget This Year 2017-2018	Approved Budget Next Year 2018-2019
Beginning Fund Balance/Net Working Capital	610,721	631,866	715,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	2,000	2,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	105,000	28,701	27,400
All Other Resources Except Current Year Property Taxes	9,199	11,000	20,000
Current Year Property Taxes Estimated to be Received	235,611	237,522	250,000
Total Resources	960,531	911,089	1,014,400

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	85,321	75,610	123,000
Materials and Services	301,781	231,620	180,800
Capital Outlay	11,320	7,340	142,000
Debt Service	0	0	0
Interfund Transfers	147,500	28,701	27,000
Contingencies	5,000	5,000	5,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	409,609	562,818	536,600
Total Requirements	960,531	911,089	1,014,400

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
District Operations	698,151	697,612	743,700
FTE	1.00	1.00	1.25
Not Allocated to Organizational Unit or Program	262,380	213,477	270,700
FTE	0.00	0.00	0.00
Total Requirements	960,531	911,089	1,014,400
Total FTE	1	1	1.2

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The Devils Lake Water Improvement District was established in 1984 for the "restoration, maintenance, and enhancement of Devils Lake". Newly developing projects include an aeration/oxidation project for Harmful Algal Bloom reductions and monies for the dredging stream bed of the D-River, Previously existing projects include Vegetation Management, the Septic Tank Revitalization Program, the Save out Shorelines Program, and the Water Quality Monitoring Program. Funding is provided by property taxes on properties in the District, and is expected through grant acquisitions of which largely remain unidentified. Funding includes property taxes, interest, back taxes, Net Working Capital, and the Unappropriated Ending FundBalance from the General Fund, and reserve monies in the Improvement Fund and the Transportation Fund.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2015-2016	Rate or Amount Imposed This Year 2016-2017	Rate or Amount Approved Next Year 2017-2018
Permanent Rate Levy (Inside Watershed rate limit 0.2499 per \$1,000)	0.2499 per \$1,000	0.2499 per \$1,000	0.2499 per \$1,000
Permanent Rate Levy (Outside Watershed rate limit 0.1280 per \$1,000)	0.1280 per \$1,000	0.1280 per \$1,000	0.1280 per \$1,000
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.